

following words: "of fifty dollars (\$50) and of one hundred dollars (\$100) and."

State Treasurer authorized to sell bonds.

Not to be sold for less than par and interest.

Treasurer to prescribe and publish terms of payment.

SEC. 2. The State Treasurer is authorized and empowered to sell the bonds authorized to be issued by chapter one hundred and fifty-four of the Public Laws of one thousand nine hundred and seventeen of the denominations directed in said act and as amended by this act, at not less than par and accrued interest, at any time on and after the first day of July of each and every year until the full issue authorized to be issued by said act shall have been issued. And the said Treasurer is further authorized to prescribe and publish the terms of payment for said bonds and to receive subscriptions therefor: *Provided always*, that the State shall receive not less than the par value of said bonds plus accrued interest thereon at the time of delivery.

SEC. 3. That this act shall be in force from and after the first day of May, one thousand nine hundred and nineteen.

Ratified this 13th day of February, A. D. 1919.

## CHAPTER 45

### AN ACT REGULATING CHARGES FOR LEGAL ADVERTISING IN NORTH CAROLINA.

*The General Assembly of North Carolina do enact:*

Publication of legal advertising to be made at newspapers' commercial rates.

Proviso: existing contracts not affected.

Newspaper must file with clerk of court sworn statement of rate.

Violation misdemeanor.

SECTION 1. That the publication of all advertising required by law to be made in newspapers in this State shall be paid for at not to exceed the local commercial rate of the newspaper selected in each case. Any public or municipal officer or board created by or existing under the laws of this State that is now or may hereafter be authorized by law to enter into contracts for the publication of legal advertisements is hereby authorized to pay therefor prices not exceeding said rates: *Provided*, nothing herein shall be construed to apply to existing contracts or agreements for legal advertising in this State.

SEC. 2. That no newspaper in this State shall accept or print any legal advertising until said newspaper shall have first filed with the clerk of the Superior Court of the county in which it is published a sworn statement of its current commercial rate for the several classes of advertising regularly carried by said publication, and any owner or manager of newspaper violating the provisions of this act shall be guilty of a misdemeanor.

SEC. 3. That all laws and clauses of laws in conflict with the provisions of this act are hereby repealed.

SEC. 4. That this act shall be in full force and effect from and after its ratification.

Ratified this 13th day of February, A. D. 1919.